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## **Volpe Capital has concluded its first closing and announces its first transaction and investment team**

Volpe Capital Fund, L.P. (“Volpe Capital” or the “fund”) is a Cayman based venture capital fund specialized in high growth technology investments in Latin America. Volpe Capital is managed by Volpe Capital Investment Management Limited (“Volpe”), a newly formed BVI based manager. The fund is led by founding partners **Andre Maciel**, **Gregory Reider** and **Milena Oliveira**.

With anchor investments from SoftBank, BTG and Banco Inter’s affiliates and a large investment from its management team, Volpe Capital has generated interest aggregating close to U.S.\$80m before formal launch, among the best capital raises for a first-time fund in its asset class in Latin America. The fund is targeting aggregate commitments of U.S.\$100m with a hard cap of U.S.\$150m.

Marcelo Claure, CEO of SoftBank International, has said “At SoftBank, we are very happy to be one of Volpe’s anchor investors and look forward to continuing our relationship with them. I have a lot of respect for Andre, since he played a crucial role as one of our managing partners at the SoftBank Latin American Fund”.

Volpe Capital has made an initial investment in Uol Edtech, a subsidiary of Grupo Uol that is redefining the digital learning experience in Brazil. Uol Edtech and Uol Group have an accomplished management team and senior leadership with an outstanding track-record of value creation.

Andre Maciel and Gregory Reider bring long standing investment and deal experience from SoftBank and Warburg Pincus in Brazil, respectively. Andre has led the SoftBank team that invested in companies such as Banco Inter and Greg led investments in Petz, and Sequoia Logistica for Warburg Pincus, and more recently in Enjoei and GetNinjas through his private investment vehicle, R6 Capital.

**Milena Oliveira**, brings private equity, venture capital, M&A and structured finance experience from Pinheiro Neto and has joined Volpe Capital as a Partner. **Gabriela Namimatsu** will join shortly as CFO, coming from Patria where she specialized in financial management for sophisticated onshore and offshore fund structures. The team is also comprised of **Matheus Schettini**, who was formerly head of Corporate Venture at Ambev Tech and also worked with the Brazilian venture capital firm Redpoint e-ventures.

Volpe’s advisory board is composed of **Eugênio Mattar** (founder at Localiza), **João Vitor Menin** (CEO of Banco Inter), **Renato Mazzola** (Head of Alternative Investments at BTG) and **Alessio Olionço** (Founder of Pipefy). “Volpe is proud of its advisory board, which includes entrepreneurs and leaders who have created companies worth more than R\$100bn in value and are global references in their fields”, says Andre Maciel.