



## **Bot MD Raises US\$5M Series A for Regional Expansion of Doctor Facing A.I. Assistant Platform by Monk's Hill Ventures**

- Following accelerated demand from large hospital and healthcare organizations during COVID-19, the new funding will be used for regional market expansion, product innovation, and user acquisition.
- Bot MD will also expand its design and engineering teams to release new clinical applications to its platform to further address increased doctor demand including Electronic Medical Record ("EMR"), billing and scheduling integrations, chronic disease monitoring and clinical alerts.
- Using Bot MD's proprietary natural language processing technology, over 13,000 doctors have used the smartphone based A.I. assistant for instant search of clinical information.
- Partners include the National University Health System, National University Cancer Institute of Singapore, Tan Tock Seng Hospital, Changi General Hospital, Singapore General Hospital, Parkway Radiology, and the National Kidney Transplant Institute.

**Singapore, 03 February 2021:** Bot MD, a leading A.I. healthcare company based in Singapore, today announced it has closed a Series A round of US\$5M led by Monk's Hill Ventures. Existing and new investors include SeaX, XA Network and SGInnovate, healthcare industry veterans Yoh-Chie Lu and Jean-Luc Butel, and Silicon Valley notable Steve Blank.

Following accelerated demand from large hospital and healthcare organizations during COVID-19, the funding will be used to help accelerate the company's growth within the Asia Pacific region through partnerships with public and private hospitals and clinics. Partners today include the National University Health System, National University Cancer Institute Singapore, Tan Tock Seng Hospital, Changi General Hospital, Singapore General Hospital, Parkway Radiology, and the National Kidney Transplant Institute.

"Our company's mission is to empower doctors and to delight them by providing them with an A.I. Assistant that can answer all their clinical queries. We believe that we can help every doctor in the world save time and improve the quality of patient care by making it more convenient and much faster to access the clinical information that they need, wherever they are, 24/7. We're focused on designing a user experience in our platform that modernizes clinical workflows without the need to adopt an entirely new hospital system or change existing workflow," said Dorothea Koh, CEO and Co-Founder of Bot MD.

The Company also plans to use the funding to accelerate its platform expansion into Indonesia, Philippines, Malaysia, and India to support both doctors in large hospitals and smaller GP or primary care clinics doctors with instant access to the clinical information they need.

"The global pandemic has added tremendous pressure on healthcare systems around the world and reinforced the need for efficient operations and productive healthcare professionals. We have witnessed first-hand the team's strong ability to execute and their sheer



tenacity. Unlike other pure SaaS enterprise players, the team's extensive experience in the healthcare industry have given them deeper insights into the real pain points of doctors and hospitals, which has allowed them to build an incredibly intuitive product for doctors to use without any training needed - a feat that is virtually unheard of in the healthcare industry," said Michele Daoud, Partner of Monk's Hill Ventures.

Last year, Bot MD rapidly grew its user base in Singapore from 20 doctors in January 2020 to over 5,200 clinical users across hospitals such as the National University Health System, National University Cancer Institute Singapore, Tan Tock Seng Hospital, Changi General Hospital and the Singapore General Hospital. In January this year, the company launched a pilot with Parkway Radiology to enable its affiliate network doctors to use the Bot MD A.I. Assistant platform for clinical ordering and scheduling of radiology exams, as well as to immediately view patient radiology reports and scans through seamless integration with Parkway's existing systems.

"Today, seamless integration across hospital systems and instant access to medical information can make a big difference in helping doctors swiftly perform their work. We are pleased to support strong homegrown deep tech startups like Bot MD in building and scaling their solutions, as they meet the growing need for improved healthcare products and services, said Dr. Lim Jui, CEO of SGIInnovate."

The company will also expand its design and engineering teams to develop new clinical applications and integrations for its innovative platform. These will include delivering chronic disease monitoring, patient reports and clinical alerts through Bot MD, as well as powering consumer messaging applications to empower doctors to deliver patient care.

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**Note to editor:**

In 2020, Bot MD released new solutions to support doctors during COVID-19. This includes SGDormBot, the first A.I.-powered bot for COVID-19 vital signs monitoring and training its A.I. Clinical Assistant on COVID-19 guidelines and content. The company rapidly grew its user base in Singapore from 20 doctors in January 2020 to over 5,200 clinical users from hospitals such as the National University Health System, Tan Tock Seng Hospital, Changi General Hospital, and the Singapore General Hospital.

In January 2021, the company launched a pilot with Parkway Radiology to enable its affiliate network doctors to use Bot MD for clinical ordering and scheduling of radiology exams, and to immediately view patient radiology reports and scans when ready.

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## About Bot MD

Bot MD is an A.I. clinical assistant for Doctors. The A.I. can be trained on hospital specific content to provide doctors with instant answers to their clinical questions. The platform allows hospitals and healthcare organisations to integrate their EMR and hospital information systems for instant search with zero development time. Bot MD's proprietary Natural Language Processing technology has been used by over 13,000 doctors globally. Partners include the National University Health System, National Cancer Institute Singapore, Tan Tock Seng Hospital, Changi General Hospital, Singapore General Hospital, Parkway Radiology, National Kidney Transplant Institute and other leading hospital and healthcare organizations around the world.

For more information, please reach out to [media@botmd.io](mailto:media@botmd.io) or visit our website at [www.botmd.com](http://www.botmd.com)

## About Monk's Hill Ventures

Founded in 2014 by entrepreneurs Peng T. Ong and Kuo-Yi Lim, Monk's Hill Ventures ('MHV') is a venture capital firm investing in early-stage technology startups, primarily Series A, in Southeast Asia. Backed by institutional investors and family offices worldwide, MHV works with great entrepreneurs to use technology to improve the lives of millions of people in the region. Find out more at [www.monkshill.com](http://www.monkshill.com)

## Press Kit

Please find a press kit with all materials relating to this announcement [here](#).

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